

TOWN OF GARDEN CITY
REDEVELOPMENT AGENCY

JULY 1, 2005 - JUNE 30, 2006
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Town of Garden City for the fiscal year ending JUNE 30, 2005, as approved and adopted by resolution dated JUNE 9, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

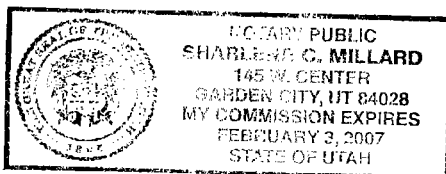
was held on JUNE 9, 2005.

Signed: Curt B. Price
Budget Officer or Agency Director

Subscribed and sworn to this 30th

day of June, 2005.

Sharon C. Millard
(Notary Public)



GARDEN CITY RDA

Redevelopment Agency

JULY 1, 2005 - JUNE 30, 2006

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	93,150	108,012	109,386
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,134	914	500
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	TOTAL REVENUES	94,284	108,926	109,886

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	20,000	21,300	52,000
	Supplies & Other Materials			600
	Professional Services	4,022		4,500
	Other: Law Enforcement		12,500	11,500
	Misc.	117	522	
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	24,628	13,000	41,286
	MISCELLANEOUS			
	Low Interest Loans	109,471	40,528	
	Budgeted Increase in Fund Balance			0
	TOTAL EXPENDITURES	158,238	87,850	109,886